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Corporate Foresight Siemens Approach

Research Workshop
Foresight and Science, Technology and Innovation Policies:
Best Practices - Session 3. Applied Foresight
Moscow, October 13, 2011

Dr. Alper Alsan Siemens A.Ş.

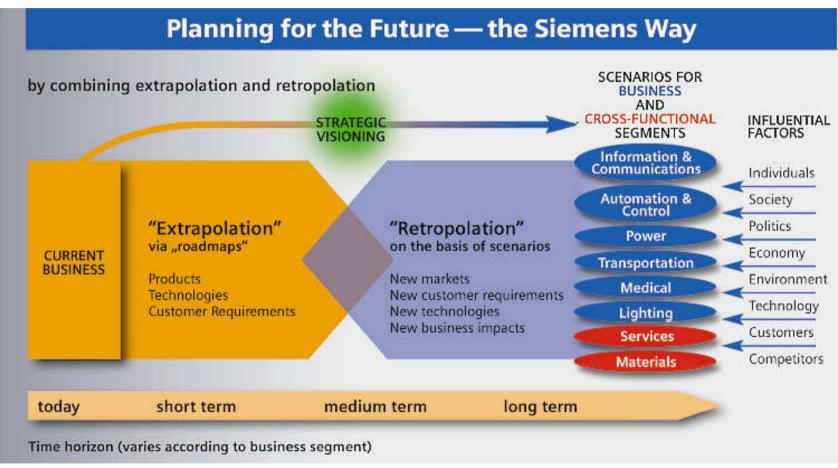


for Statistical Studies

and Economics of Knowledge

SIEMENS Siemens AG Foresight Process: Pictures of the Future

Pictures % Future



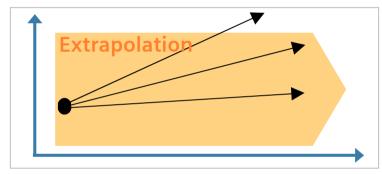
The combination of extropolation and retropolation leads to the "Pictures of the Future"

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Example 1: Corporate Foresight at Siemens Turkey: Siemens 2015 Project

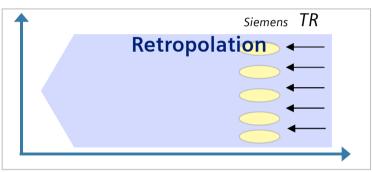
December 2004 - June 2005





- 5 Meetings
- Deep Interviews with all members
- Studied Strategic Macro-Meso Studies
- Identified Strategic Sectors
- Mapped Sectoral Trends and Figures
- Positioned Market Share and Sales
- Participants: Business units + CEO
- Coordinator: Corporate Strategy Consultant



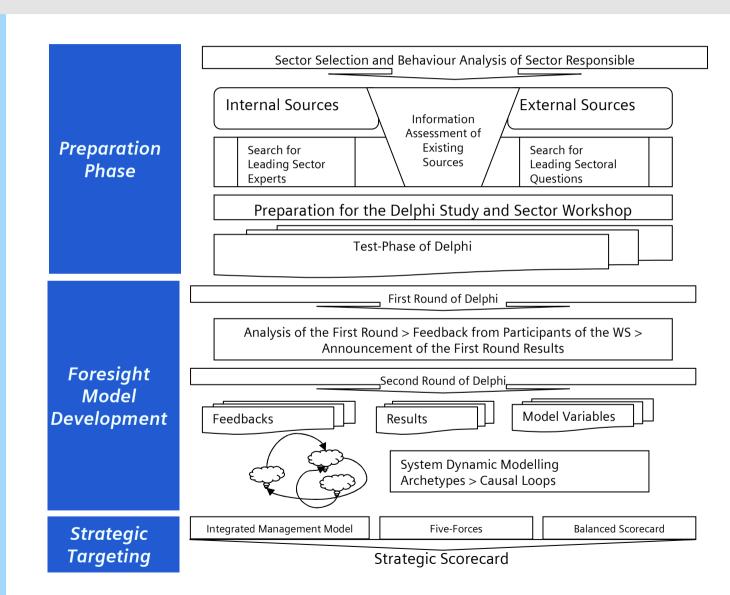


- 6 Meetings
- Scanned Futuristic Reports
- Watched Futuristic Films
- Mapped Trends for Turkey
- Evaluated Impact on Siemens Turkey
- Selected Most Preferred Scenario
- Participants: Central units + CFO
- Coordinator: Corporate Strategy Consultant

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Example 2: Sectoral Foresight at Siemens Turkey: Healthcare Sector 2015

September 2005 – June 2006



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SIEMENS Lessons Learned

Lessons Learned

Corporate

- Openness
- Trendsetter thinking
- Organisational vision
- Culture Change
- Normative target setting are needed....

Sectoral

- Sectoral Networking
- Information Retrieval is critical
- Process Design is key
- Sharing the risks and benefits
- Strategic target setting are needed....

Macro driven



Meso driven

SIEMENS Corporate Foresight in Turkey – Three Main Issues for the Future

- 1. Are there other activities of CEO and CFO which can be considered as "corporate foresight"?
 - Acquisition of a new real estate for the next 50 years
 - Development of new business units
 - Preparation of potential managers for future roles
- 2. Is continuous foresight necessary?
 - Political trends define medium term issues (e.g. elections)
 - Frequency of foresight studies
 - Relation with strategic planning and budgeting
- 3. What are the key platforms for "corporate foresight"?
 - Formal directly responsible organisation?
 - Task of a Board/Council
 - Ad-hoc workgroups
 - Make/Buy decision of foresight consultany