

The 12th European Association for Comparative Economic Studies Conference

Conference Brochure



Date: 6-8 September 2012

Venue: University of the West of Scotland



UWS UNIVERSITY OF THE
WEST of SCOTLAND

Business School, Faculty of Business & Creative Industries

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EACES Conference Organising Committee

Programme Overview



The 12th European Association for Comparative Economic Studies Conference

Date: 6-8 September 2012 Venue: University of the West of Scotland



Thursday 06 th September		
11.00 - 13.30	Registration with Coffee/Tea and Hot Rolls	Brough Hall
13.30 - 14.00	Opening Plenary Session	P118
14.00 - 15.30	Parallel Sessions	D/P Block
15.30 - 16.00	Coffee & Tea Break	Brough Hall
16.00 - 17.00	Meet the Editors <i>with representatives from Economic Annals, Economic Systems, Europe-Asia Studies, European Journal of Comparative Economics, Post-Communist Economies, Palgrave Series</i>	P118
17.00 - 17.30	EACES Doctoral Award	P118
17.30 - 18.00	Coffee & Tea Break	Brough Hall
18.00 - 19.30	Keynote Speech: Paul Hare	P118
19.30 - 21.00	Buffet Event	Brough Hall
Friday 07 th September		
08.30 - 10.30	Parallel Sessions	D/P Block
10.30 - 11.00	Coffee & Tea Break	D133/135
11.00 - 13.00	Parallel Sessions	D/P Block
13.00 - 14.00	Lunch	D133/135
14.00 - 16.00	Parallel Sessions	D/P Block
16.00 - 16.30	Coffee & Tea Break	D133/135
16.30 - 17.30	Round Table <i>The Future of Comparative Economics with Phil Hanson, Ichiro Iwasaki, Michael Keren, Maria Lissowska, Andrei Yakovlev</i>	P118
17.30 - 19.00	EACES General Assembly <ul style="list-style-type: none"> • Presidential Address: Activity Report (Marcello Signorelli) • Treasurer's Report (Jens Hölscher) • Elections of the Executive Committee (2012-2014) 	P118
19.30 - Late	Dinner	Watermill Hotel
Saturday 08 th September*		
09.00 - 11.00	Parallel Sessions	G/P Block
11.00 - 11.30	Coffee & Tea Break	P123/125
11.30 - 13.00	Keynote Speech: Sergei Guriev	P118
13.00 - 14.00	Lunch	P123/125

* On Saturday 08th September delegates must enter the campus via Lady Lane entrance AND sign in at the Security building (A map will be supplied at registration)

Programme Detail

Thursday 6th September

11.00-13.30 <i>Brough Hall</i>	Registration
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13.30-14.00 <i>P118</i>	Opening Plenary Session Martin Myant, <i>UWS, Conference Organiser</i> , Paul Martin, <i>Vice Principal UWS</i> ; Marcello Signorelli, <i>President EACES</i>
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D or P Block	Parallel Sessions
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14.00-15.30	D124	Comparative Business Studies Chair: Grahame Fallon
		Mercy or Rigour: Do Harsher Bankruptcy Laws Deter Entrepreneurs? <i>Saul Estrin¹, Tomasz Mickiewicz², Anna Rebmann³ ¹LSE, London, UK, ²Aston University, Birmingham, UK, ³University College London, London, UK</i>
		Corporate Financial Architecture and Performance in Emerging Markets: Drivers of Sustainable Growth after the Crisis <i>Maria Kokoreva, Anastasia Stepanova National Research University "Higher School of Economics", Moscow, Russia</i>
		Competing abroad and competing in organizations. Firm strategies in transition countries <i>Maria Luigia Segnana, Alex Bernard University of Trento, Trento, Italy</i>
	D126	Comparative Perspectives of Development Chair: Michael Keren
		Is transition productive? Influence of structural change on productivity in Eastern Europe and Russia <i>Ilya Voskoboinikov^{1,2} ¹University of Groningen, Groningen, The Netherlands, ²National Research University Higher School of Economics, Moscow, Russia</i>
		Innovation Development of Russia: myths and reality <i>Rustem Nureev National Research University - Higher School of Economics, Moscow, Russia</i>
		Creating 'Smart' Economy in Hungary: Increasing Role of Workplace Innovation (The Experience of the Hungarian versus Slovak Knowledge Intensive Business Service (KIBS) Sector) <i>Csaba Mako University Of Debrecen, Doctoral School of Economics, Debrecen, Hungary</i>
	D128	Comparative Studies of Institutions Chair: Jürgen Jerger
		The European residents' attitude towards migrants: a comparative analysis based on the ESS data <i>Olga Demidova National Research University Higher School of Economics, Moscow, Russia</i>
		Return migrants and occupational mobility: evidence from Estonia <i>Jaan Masso, Raul Eamets, Pille Mõtsmees University of Tartu, Tartu, Estonia</i>
		Is the EU's and NATO's Role in Institution Building in the Post-Soviet Space Counterbalanced by Russia and China? <i>Rainer Schweickert¹, Inna Melnykovska², Hedwig Plamper³ ¹Kiel Institute for the World Economy, Kiel, Germany, ²Free University, Berlin, Germany, ³LSE, London, UK</i>

Thursday 6th September

14.00-15.30	D132	Innovations, Innovation Systems, R&D Chair: Urmas Varblane	
		The role of domestic and foreign networks in exporting of Russian manufacturing firms: evidence from panel data <u>Victoria Golikova</u> , Ksenia Gonchar, Boris Kuznetsov <i>Higher School of Economics, Moscow, Russia</i>	
		Output Market Initiatives that Support Innovation Systems and Agricultural Value Chains: Lessons for Selected Programmes in Africa <u>Gbadebo Odularu</u> <i>Forum for Agricultural Research in Africa (FARA), Accra, Greater Accra, Ghana, University of Ibadan, Ibadan, Nigeria</i>	
			The transition from factor driven economies to innovation driven economies - the case of BRIC and GCC countries Mario Servantes ² , Steffen Gackstatter ³ , Dirk Meissner ¹ , <u>Maxim Kotsemir</u> ¹ <i>Higher School of Economics, Moscow, Russia, ²Organization for Economic Cooperation and Development, Paris, France, ³Monitor Innovation, Cambridge, USA</i>
	P114	Macroeconomic Themes Chair: Bozidar Cerovic	
		The impact of the eurozone crisis on the Western Balkans <u>Will Bartlett</u> ¹ , Ivana Prica ^{0,2} <i>¹London School of Economics and Political Science, ²Faculty of Economics, University of Belgrade, Belgrade, Serbia</i>	
		Euro-Candidate and Euro-Periphery Countries: Sovereign Financial Stability and Fiscal Policies in Comparison <u>Hubert Gabrisch</u> ¹ , Lucjan T. Orłowski ² , Toralf Pusch ¹ <i>¹Halle Institute for Economic Research, Halle (Saale), Germany, ²Sacred Heart University, Fairfield, CT, USA</i>	
		Effects of Currency Substitution on the Response to the European Debt Crisis: Evidence from the PIIGS Countries <u>Svatopluk Kapounek</u> , Petr Koráb <i>Mendel University, Brno, Czech Republic</i>	
	P116	Labour Market and Comparative Demographics Chair: Magdolna Sass	
		Co-ordinating Contracting and Sub-Contracting Relations and Its Impacts on Labour Relations" (The Case of Cross-Sector Comparison in Hungary) <u>Csaba Makó</u> , <u>Eva Farkas</u> <i>University of Debrecen, Debrecen, Hungary</i>	
		Public Reaction to Unemployment in Ukraine and What are the Remedies? <u>David Lane</u> <i>University of Cambridge, Cambridge, UK</i>	
		Youth and total unemployment rate: the impact of policies and institutions <u>Enrico Marelli</u> ¹ , Marcello Signorelli ² , Misbah Tanveer Choudhry ³ <i>¹University of Brescia, Brescia, Italy, ²University of Perugia, Perugia, Italy, ³University of Groningen, Groningen, The Netherlands</i>	
P125	Macroeconomic Themes Chair: Milica Uvalic		
	Bank Lending Channel in MENA Countries: Evidence from Dynamic Panel Model <u>Aram Belhadi</u> ¹ , Samouel Bejj ² <i>¹University of Orléans, Orléans, France, ²University of Paris XIII, Paris, France</i>		
	Are fiscal adjustments beneficial for Pakistan's Economy? - A CGE Analysis <u>Hasnain Naqvi</u> , Faiz Kazmi, <i>COMSATS Institute of Information Technology, Islamabad, Pakistan</i>		

Thursday 6th September

15.30-16.00 <i>Brough Hall</i>	Coffee & Tea Break
16.00-17.00 <i>P118</i>	Meet the Editors Chair: Marcello Signorelli (University of Perugia, Italy) Hear from editors of journals and a monograph series <i>Economic Annals, Economic Systems, Europe-Asia Studies, European Journal of Comparative Economics, Post-Communist Economies, Palgrave Series.</i>
17.00-17.30 <i>P118</i>	EACES Doctoral Award Björn Jindra (PhD from the University of Sussex) <i>Internationalisation theory and technological accumulation: An investigation of multinational affiliates in East Germany</i>
17.30-18.00 <i>Brough Hall</i>	Coffee & Tea Break
18.00-19.30 <i>P118</i>	Keynote Speech Chair: Martin Myant Paul Hare (Herriot-Watt University, Edinburgh), <i>Institutions and Transition - Lessons and Surprises</i>
19.30-21.00 <i>Brough Hall</i>	Buffet Event

Friday 7th September

D or P
Block

Parallel Sessions

08.30-10.30	D124	<p align="center">Comparative Business Studies Chair: Maria Segnana</p>
		<p>Returns on foreign investments in central and eastern European countries: impact on external imbalances <i>Tatyana Rodionova, Odessa Mechnikov National University</i></p>
		<p>Global Financial Crisis, Corporate Governance, and Firm Survival: The Russian Experience <i>Ichiro Iwasaki Institute of Economic Research, Hitotsubashi University</i></p>
		<p>Exporting and productivity: the effects of multi-market and multi-product export entry <i>Jaan Masso¹, Priit Vahter^{1,2} ¹University of Tartu, Tartu, Estonia, ²University of Birmingham</i></p>
	D126	<p align="center">Comparative Studies of Institutions/Macroeconomic Themes Chair: Hubert Gabrisch</p>
		<p>Intellectual Property Rights Protection Versus Antitrust in Developing Economies: Interactions and Results <i>Andrey Shastitko^{2,1}, Alexander Kurdin² ¹Center for Competition and Economic Regulation Studies, The Russian Presidential Academy of National Economy and Public Administration, Moscow, Russia, ²Department of Economics, Lomonosov Moscow State University, Moscow, Russia</i></p>
		<p>Varieties of Capitalism, Governance, and Government Spending <i>Rainer Schweickert¹, Joachim Ahrens², Juliane Zenker³ ¹Kiel Institute for the World Economy, Kiel, Germany, ²PFH Göttingen, Göttingen, Germany, ³Uni Göttingen, Göttingen, Germany</i></p>
		<p>The impact of the economic crisis on the EU labour market: a comparative perspective <i>Pasquale Tridico University Roma Tre, Rome, Italy</i></p>
		<p>Comparison of Effects of the Global Financial Crisis: Latvia and Romanian cases <i>Masahiko Yoshii Kobe University, Kobe, Japan</i></p>
	D128	<p align="center">Comparative Studies of Institutions Panel, Social factor and motivation of stakeholders in developed and emerging economies Chair: Victor Gorshkov Discussant: Mizobata Satoshi</p>
		<p>Capitalism and Welfare System in Developed Countries: Post-war Trajectories and Future Trends <i>Takumi Horibayashi Kanazawa University</i></p>
<p>Can Japanese Model of the Transformation of Workers' Motivation be Generalised in Comparison with Russia? <i>Hiroaki Hayashi The University of Shimane, Japan</i></p>		
<p>Market Orientation of Managers in Russian industry <i>Olga Kolennikova Institute of Socio-economic and Population Problems, Russian Academy of Science, Russia</i></p>		

Friday 7th September

08.30-10.30	D132	Innovations, Innovation Systems, R&D Chair: Olga Demidova
		Learning-by-exporting and Learning-by-importing effects for Russian Manufacturing Firms: evidence from panel data Victoria Golikova, Ksenia Gonchar, <u>Boris Kuznetsov</u> <i>Higher School of Economics, Moscow, Russia</i>
		Enhancing competitiveness through cooperation: innovative regional clusters <u>Miklós Szanyi</u> ^{1,2} , János Molnár ² ¹ <i>Institute for World Economy, RCERS, HAS., Budapest, Hungary,</i> ² <i>Debrecen University Faculty of Economics, Debrecen, Hungary</i>
		Fostering Innovation In Russian Companies In The Post-Crisis Period: Opportunities And Constraints Ivanov Denis, Kuzyk Mikhail, Simachev Yuri <i>Interdepartmental Analytical Center, Moscow, Russia</i>
	P114	Macroeconomic Themes - ACES sponsored panel, Development with Instability in Eurasian Gigantic Emerging Economies (1) Chair: David Lane; Discussant: Phil Hanson
		Oil Prices, Excess Uncertainty and Trend Growth - Evaluation of Russia's Growth Performance <u>Jouko Rautava</u> <i>BOFIT, Helsinki, Finland</i>
		GDP, GDI and TFP in BRICs <u>Masaaki Kuboniwa</u> <i>hitotsubashi University, Kunitachi, Tokyo, Japan</i>
		Savings, Investment and Financial Intermediation in China - Flow of Funds Approach <u>Ilkka Korhonen</u> ¹ , <u>Zuzana Fungacova</u> ¹ , <u>Paul Wachtel</u> ² ¹ <i>Bank of Finland, Helsinki, Finland,</i> ² <i>New York University, New York, USA</i>
	P116	Labour Market and Comparative Demographics Chair: Horst Brzezinski
		Measures facilitating reduction of academic youth unemployment and transfer from education to labour market (Lithuanian case) <u>Ausra Repeckiene</u> , <u>Nida Kvedaraitė</u> <i>Kaunas University OF Technology, Panevezys, Lithuania</i>
		Opportunities for experience, labour market inclusion and entrepreneurship of Lithuanian university students Nida Kvedaraitė, <u>Ausra Repeckiene</u> <i>Kaunas University of Technology, Panevezys, Lithuania</i>
		Academic youth mobility: value or hindrance in the labour market? <u>Renata Zvireliene</u> , <i>Kaunas University of Technology, Panevezys, Lithuania</i>
		Situation of the youth in Lithuanian labour market: the key points <u>Rasa Glinskiene</u> <i>Kaunas University of Technology, Panevezys, Lithuania</i>

Friday 7th September

08.30-10.30	P123	Foreign Direct Investment Chair: Andrei Yakovlev
		Exploring the impact of institutional and regulatory conditions on the inward investment climate and inbound FDI in Putin's Russia <u>Grahame Fallon</u> ¹ , <u>Andrey Yukhanaev</u> ^{0,2} , <u>Joanne Roberts</u> ^{0,2} ¹ <i>Brunel University, London, UK,</i> ² <i>Northumbria University, Newcastle, UK</i>
		A Comparative perspective on FDI Location Choice in Central Eastern Europe and the Russian Federation <u>Philipp Marek</u> ¹ , <u>Ksenia Gonchar</u> ² ¹ <i>Halle Institute for Economic Research, Halle, Germany,</i> ² <i>Institute for Industrial and Market Studies at Higher School of Economics, Moscow, Russia</i>
	Internationalisation of Hungarian SMEs in innovative sectors <u>Magdolna Sass</u> ¹ , <u>Katalin Antalóczy</u> ^{0,2} ¹ <i>Institute of Economics of CERS of HAS, Budapest, Hungary,</i> ² <i>Budapest Business School, Budapest, Hungary</i>	
	P125	Macroeconomic Themes, Comparative development Chair: Bruno Dallago
		The " Big Four" and Economic Crisis Solution <u>Dragoljub Stojanov</u> <i>Economic faculty, Rijeka, Croatia</i>
Fiscal Discipline, Social Capital and Economic Recovery: Evidence from Europe during the last Economic Crisis (NB! This title might be the subject of changes and would be confirmed when submitting the final paper) <u>Eve Parts</u> <i>University of Tartu, Tartu, Estonia</i>		

10.30-11.00 D133/135	Coffee & Tea Break
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D or P Block	Parallel Sessions
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11.00-13.00	D124	Comparative Studies of Institutions Chair: Svitlana Shevelova
		Cross country analysis: Is shadow economy sensitive to energy price change? <u>Nikita Suslov</u> , <u>Svetlana Ageeva</u> , <i>Novosibirsk State University, Novosibirsk, Russia</i>
		Public Procurement Competitive Process: What Drives Prices Down and What Disrupts Contract Performance? An Empirical Analysis Using Microdata <u>Andrei Yakovlev</u> , <u>Olga Demidova</u> , <u>Olga Balaeva</u> <i>National Research University Higher School of Economics, Moscow, Russia</i>
		Stakeholder Protection, Varieties of Capitalism, and Long-Term Unemployment <u>Alberto Chilosì</u> <i>Department of Economics, University of Pisa, Pisa, Italy</i>
		The role of institutional factors in the development process of developing countries <u>Nighat Ahmad</u> <i>Aligarh Muslim University, Aligarh, U.P., India</i>

Friday 7th September

11.00-13.00	D126	<p align="center">Comparative Perspectives of Development Chair: Enrico Marelli</p>
		<p>Breaking with the Past: the Institutional Determinants of Private Investment in Russia <u>David Szakonyi</u>^{1,2}, Eugenia Nazrullaeva² ¹<i>Higher School of Economics, Moscow, Russia,</i> ²<i>Columbia University, New York, NY, USA</i></p>
		<p>The Context of Sytemic Transformation: Various Economists' Views after 20 Years <u>Fumikazu Sugiura</u> <i>Teikyo University, Hachioji, Tokyo, Japan</i></p>
		<p>Foreign Direct Investment and Economic Growth in Africa: Do Institutions Matter? <u>John Mutenyo</u>, James Muwanga <i>Makerere University, Kampala, Uganda</i></p>
		<p>Decline and Fall: Declining Repression and Inflation at the End of the Soviet Economy <u>Michael Keren</u> <i>Hebrew University, Jerusalem, Israel</i></p>
	D128	<p align="center">Comparative Studies of Institutions-Panel on income/wage inequality 1 Chair: Jens Holscher</p>
		<p>The Drivers of Income Mobility in Europe <u>David Aristei</u> <i>University of Perugia</i> <u>Cristiano Perugini</u> <i>University of Perugia, perugini@unipg.it</i></p>
		<p>Inequality-sensitive assessment of gender wage differentials <u>Selezneva, Ekaterina</u> (<i>OEI Regensburg</i>), <u>Van Kerm, Philippe</u>, <i>CEPS/INSTEAD, Luxembourg</i></p>
		<p>Understanding Gender-Discrimination in wages in the Post-Reform Period in India <u>Anindita Sengupta</u> (<i>Hooghly Women's College, India</i>), <u>Panchanan Das</u> (<i>Goenka College, Kolkata, West Bengal, India</i>)</p>
		<p>Labour shares and employment protection in the European economies <u>Mirella Damiani</u> (<i>University of Perugia</i>) <u>Fabrizio Pompei</u> (<i>University of Perugia</i>) <u>Andrea Ricci</u> (<i>ISFOL</i>)</p>
	D132	<p align="center">Innovations, Innovation Systems, R&D Chair: Geoff Whittam</p>
		<p>Gaming Patent System <u>Natalia Lamberova</u> <i>Kazan Federal University, Kazan, Russia</i></p>
<p>Governmental support measures for university-industry cooperation - comparative view in Europe <u>Kärt Rõigas</u>, <u>Marge Seppo</u>, <u>Urmars Varblane</u> <i>University of Tartu, Tartu, Estonia</i></p>		
<p>Commons & Scientific Publishing A behavioural investigation on Open Access journals <u>Matteo Migheli</u>, <u>Giovanni Ramello</u> <i>Università del Piemonte Orientale, Alessandria, Italy</i></p>		
<p>Competitive higher education: what is meant by it and how can one measure it? <u>Ieva Brence</u>, <u>Baiba Rivža</u> <i>Latvian Academy of Sciences, Riga, Latvia</i></p>		

Friday 7th September

11.00-13.00	P114	Macroeconomic Themes - ACES sponsored panel, Development with Instability in Eurasian Gigantic Emerging Economies (2) Chair: Phil Hanson Discussant: David Lane
		Comparison of Russia, China and India in Terms of International Reserve Accumulation after the Global Financial Crisis <u>Shinichiro Tabata</u> <i>Hokkaido University, Sapporo, Japan</i>
		Russia and China in the Global Imbalance: Analysis on an Open Macro Framework <u>Akira Uegaki</u> <i>Seinan Gakuin U., Fukuoka, Japan</i>
		A Comparison of Trade Policy Reform in China, India, and Russia <u>Tomoo Marukawa</u> <i>University of Tokyo, Tokyo, Japan</i>
	P116	Labour Market and Comparative Demographics Chair: Maria Lissowska
		Evolution of public - private sector pay differentials in a transition economy: the case of Serbia <u>Jelena Lausev</u> <i>Belgrade University, Faculty of Economics, Belgrade, Serbia</i>
		Tajik Labour Migrants and their Remittances: Is Tajik Migration Pro-Poor? <u>Kazuhiro Kumo</u> <i>Hitotsubashi University, Kunitachi, Tokyo, Japan</i>
		Income of the policemen: wages vs informal payments <u>Tatiana Karabchuk</u> <i>National Research University Higher School of Economics, Moscow, Russia</i>
	P123	Public Sector Economics/ Comparative Studies of Institutions Chair: Rainer Schweickert
		The Effect of Coercion on Voluntary Public Good Contribution: Evidence from Ecuador <u>Georgi Boichev</u> <i>Simon Fraser University, Burnaby, BC, Canada</i>
Can Religion Insure against Aggregate Shocks to Happiness? The Case of Transition Countries <u>Olga Popova</u> ^{1,2} ¹ <i>Institute for East and Southeast European Studies (IOS), Regensburg, Germany,</i> ² <i>CERGE-EI, Prague, Czech Republic</i>		
Historical retrospect of road infrastructure financing: a revival in 21st century? <u>Janos Molnar</u> <i>University of Debrecen, Doctoral School of Economics, Debrecen, Hungary</i>		
13.00-14.00 D133/135	Lunch	

Friday 7th September

**D or P
Block**

Parallel Sessions

14.00-16.00	D124	Macroeconomic Themes/International Chair: TBC	
		Turkish Banks with Foreign Partners, How Profitability on Banks Assets Have Changed After Having Foreign Partners <i>Ahmet Salih Ikiz Mugla University, Mugla, Turkey</i>	
		Major Risks to the Banking Sector Associated with Mortgages. The Case of Poland <i>Mateusz Mokrogulski Warsaw School of Economics, Warsaw, Poland</i>	
	D126	Comparative Studies of Institutions Chair: Ewa Helinska-Hughes	
		Substituting Growth for Money: Intergovernmental Transfers and Electoral Support in the Russian Federation, 2001-2008 <i>Andrei Yakovlev, Israel Marques, Eugenia Nazrullaeva Higher School of Economics, Moscow, Russia</i>	
		Concept of Collective Dominance in Russian Antitrust Law <i>Svetlana Avdasheva¹, Nadezhda Goreyko¹, Russell Pittman^{2,3} ¹National Research University - Higher School of Economics, Moscow, Russia, ²Antitrust Division, U.S. Department of Justice, Washington, USA, ³New Economic School, Moscow, Russia</i>	
		Crisis and innovation in Europe <i>Paul Blokker, Bruno Dallago University of Trento, Trento, Italy</i>	
		The acceptance of political and economic reforms in Eastern Europe. Conceptual issues and empirical evidence <i>Jürgen Jerger, Institute for East and Southeast European Studies, Regensburg</i>	
	D128	Comparative Studies of Institutions - Income/Wage Inequality 2 Chair: Cristiano Perugini	
		Wage Inequality in India: Decomposition by Sector, Gender and Activity Status <i>Panchanan Das (Goenka College, Kolkata, West Bengal, India) Anindita Sengupta (Hooghly Women's College, India)</i>	
		Employment protection and earnings inequality within education groups in Eastern and Western Europe <i>Cristiano Perugini (University of Perugia) Fabrizio Pompei (University of Perugia)</i>	
		Inequality, Credit Growth and Financial Instability <i>Simon Collie (University of Brighton) Jens Hölscher (University of Brighton), Cristiano Perugini (Perugia)</i>	
Bayesian Assessment of Lorenz and Stochastic Dominance Using a Mixture of Gamma Income Distributions <i>David Lander (University of Melbourne) William E. Griffiths (University of Melbourne) Duangkamon Chotikapanich (Monash University)</i>			

Friday 7th September

14.00-16.00	D132	Innovations, Innovation Systems, R&D - National Innovation Systems Chair: TBC Discussant: Johannes Stephan
		Innovation policy learning from a Nordic perspective <u>Mark Kneill</u> <i>NIFU Nordic Institute for Studies on Innovation, Research and Education, Oslo, Norway</i>
		The National Innovation Systems and Innovation Policy Learning in Bosnia and Herzegovina <u>Anto Domazet</u> , <u>Almir Pestek</u>
		Croatian National Innovation System and it's Performance Author: Aralica, Z and, Redžepagić, D, Institute of Economics, Zagreb
		The National Innovation System and Innovation Policy Learning in the FYR of Macedonia Slavica Roceska, Gjorgji Mancheski, Olivera Kostoska, Marjan Angeleski
		The National Innovation System and Innovation Policy Learning in Serbia Djuro Kutlaca, Marija Mosurovic Ruzicic
	P114	Macroeconomic Themes Chair: John Struthers
		The Term Structure of Interest Rates in Small Open Economy DSGE Model with Markov Switching <u>Ales Marsal</u> ^{1,2} ¹ <i>Charles University, Prague, Czech Republic,</i> ² <i>Academy of Science, Prague, Czech Republic</i>
		Dynamic Relations between Exchange Rates and Stock Prices: Evidence from Russia <u>Shigeki Ono</u> <i>Asahikawa University, Asahikawa, Hokkaido, Japan</i>
		The Eurozone crisis and vulnerable economies <u>Bruno Dallago</u> <i>University of Trento, Trento, Italy</i>
		South Eastern Europe: closing the gap or falling behind? <u>Valerija Botric</u> <i>The Institute of Economics, Zagreb, Zagreb, Croatia</i>
	P116	Labour Market and Comparative Demographics Chair: Ausra Repeckiene
		The effects of FDI on regional labour markets in Europe <u>Enrico Marelli</u> ³ , <u>Laura Resmini</u> ^{1,2} , <u>Marcello Signorelli</u> ⁴ ¹ <i>Università della Valle d'Aosta, Dep. of Economics and Political Science, Aosta, Italy,</i> ² <i>Centre for Studies on for Latin America and Transition countries (ISLA), Bocconi University, Milano, Italy,</i> ³ <i>University of Brescia, Dep. of Economics, Brescia, Italy,</i> ⁴ <i>University of Perugia, Dep. of Economics, Finance and Statistics, Perugia, Italy</i>
		Towards a Segmented Capitalism in Hungary? <u>Eva Farkas</u> , <u>Csaba Makó</u> <i>University of Debrecen, Doctoral School of Economics, Debrecen, Hungary</i>
		Institutions of flexicurity on labor market: is there a cultural fatality? <u>Maria Lissowska</u> <i>Warsaw School of Economics, Warsaw, Poland</i>

Friday 7th September

14.00-16.00	P118	Foreign direct investment - Multinational Corporations in Transition Economies: In-out and Out-in entry cases Chair: Chair: Hayashi Hiroaki Discussant: Phil Hanson
		Russian Multinationals Satoshi Mizobata ¹ , Victor Gorshkov ¹ , Masahiro Tokunaga ² , Liu Xu ³ , Philip Hanson ⁴ ¹ Kyoto University, Institute of Economic Research, Kyoto, Japan, ² Kansai University, Osaka, Japan, ³ Hokkaido University, Hokkaido, Japan, ⁴ Royal Institute of International Affairs, London, UK
		FDI by Japanese companies in European Emerging Markets Masahiro Tokunaga, Kyoto University
		National Oil Companies in the International Market: in case of China and Russia Liu Xu, Kansai University, Osaka
		Foreign Activity of Russian Banks: Reconsidering Multinational Banking Theory Viktor Gorshkov, Hokkaido University, Hokkaido
	P123	Public Sector Economics Chair: Mike Danson
		Economic theory: consistency and rhetoric? Stuart Birks Massey University, Palmerston North, New Zealand
		Public Employee Retiree Health Care in the United States: Background, Funding, and Policy Responses Alexander Brown, Joshua Franzel George Mason University, Arlington, VA, USA
		Analysis of Factors Influencing on Bribery Level in Public Procurement Alexandra Bashina National Research University Higher School of Economics, Moscow, Russia
	P125	Public Sector Economics Chair: Will Bartlett
		New Welfare Regimes in Eastern Europe: The Cases of Romania and Bulgaria Tache Ileana ¹ , Dumitrache Vlad ¹ ¹ Transilvania University of Braşov, Romania, ² Lucian Blaga University of Sibiu, Romania
		Tax reform during transition in developing economies (The case of Nepal) Sanjaya Acharya, Ritsumeikan University, Kusatsu, Shiga, Japan
		Employment effects of tax cuts in transition country: evidence from Serbia Jelena Zarkovic Rakic University of Belgrade, Serbia

Friday 7th September

16.00-16.30 <i>D133/135</i>	Coffee & Tea Break
16.30-17.30 <i>P118</i>	Round Table <i>The Future of Comparative Economics</i> Chair: Vittorio Valli (University of Turin, Italy) Phil Hanson (Royal Institute of International Affairs, London), Ichiro Iwasaki (Hitotsubashi University, Tokyo, Japan), Michael Keren (Hebrew University of Jerusalem, Israel), Maria Lissowska (Warsaw School of Economics, Poland), Andrei Yakovlev (Higher School of Economics, Moscow)
17.30-19.30 <i>P118</i>	EACES General Assembly * Presidential address: activity report (Marcello Signorelli) * Treasurer's report (Jens Hölscher) * Elections of the Executive Committee (2012-2014)
19.30-Late <i>Watermill</i> <i>Hotel</i>	Conference Dinner

Saturday 8th September

**G or P
Block**

Parallel Sessions

09.00-11.00	G110	Comparative Studies of Institutions Chair: TBC
		Is EU Common Agricultural Policy supporting competition? <u>Barbara Wieliczko</u> <i>Institute for Agricultural and Food Economics - National Research Institute, Warsaw, Poland</i>
		Are the European Institutions ill-fitting to manage the Euro crisis? <u>Abel Reyna Rivera</u> <i>Fondation Nationale des Sciences Politiques (Sciences Po), Paris, France</i>
		The impact of European institutional convergence on growth in Central and Eastern European Countries <u>Marina Grusevaja</u> , <u>Pusch Toralf</u> <i>Halle Institut for Economic Research, Halle, Germany</i>
		Crisis and innovation in Europe Paul Blokker, <u>Bruno Dallago</u> <i>University of Trento, Trento, Italy</i>
	G114	Foreign direct investment, Panel on FDI, technology transfer, and economic development in emerging markets Chair: TBC
		Development of China in the light of the investment development path paradigm Boudier, Fabienne; Adel Arab
		In Search of Growth and Development Effects by inward FDI into Central East Europe Horst Brezinski ¹ , <u>Johannes Stephan</u> ¹ , Olivier Zieschank ² ¹ <i>Technical University Freiberg, Freiberg, Germany</i> , ² <i>University of Neuchâtel, Neuchâtel, Switzerland</i>
		The role of IPR in fostering technology transfer between foreign owned firms and local suppliers and customers in CEECs <u>Johannes Stephan</u> ¹ , Mark Knell ³ , ² Björn Jindra ² ¹ <i>Technische Universität Bergakademie, Freiberg, Germany</i> , ² <i>Institut für Wirtschaftsforschung Halle (IWH), Halle, Germany</i> , ³ <i>NIFU Nordic Institute for Studies in Innovation, Research and Education, Oslo, Norway</i>
	G118	Foreign Direct Investment Chair: TBC
		Outward FDI from Hungary: past, present, policies <u>Magdolna Sass</u> <i>Institute of Economics of CERS of HAS, Budapest, Hungary</i>
		The Political Economy of FDI flows into developing countries: Does depth of International Trade Agreements matter? <u>Arslan Tariq RANA</u> , <u>Philippe Saucier</u> <i>Université d'Orléans, Orléans, Région Centre, France</i>
		Is Foreign Direct Investment in China Crowding Out the Foreign Direct Investment in other countries? <u>Laura Resmini</u> ^{1,2} , <u>Iulia Siedschlag</u> ³ ¹ <i>Dept. of Economics and Political Science, Università della Valle d'Aosta, Aosta, Italy</i> , ² <i>Centre for Studies on Latin America and Transition Countries (ISLA), Università Bocconi, Milano, Italy</i> , ³ <i>The Economic and Social Research Institute (ESRI), Dublin, Ireland</i>
		FDI in the Balkans. Drivers and Consequences <u>Saul Estrin</u> <i>London School of Economics, London, UK</i> , <u>Laza Kekic</u> <i>(Economist Intelligence Unit, London)</i> , <u>Milica Uvalic</u> <i>(University of Perugia)</i>

Saturday 8th September

09.00-11.00	G120	Macroeconomic Themes Chair: TBC
		Capital Flows and the Real Exchange Rate <u>Rob Hayward</u> <i>University of Brighton, Brighton, UK</i>
		Government bond market integration in the Euro area Marc Blunden, <u>Jens Holscher</u> <i>University of Brighton, Brighton, UK</i>
		What the financial crisis started, the prices of imported goods will finish: new challenges to monetary policy in the UK. Silvia Szilagyi, John Anchor, Shabbir Dastgir, <i>Business School, University of Huddersfield Queensgate, Huddersfield, HD1 3DH United Kingdom</i>
		The Euro Plus Pact: Competitiveness and Financial Imbalances in the EU Countries from Central and Eastern Europe <u>Hubert Gabrisch</u> ¹ , <u>Karsten Staehr</u> ² ¹ <i>Halle Institute for Economic Research, Halle (Saale), Germany,</i> ² <i>Tallin University of Technology, Tallin, Estonia</i>
	P114	Macroeconomic Themes Chair: TBC
		Does Trust Promote Growth? <u>Roman Horvath</u> <i>Charles University, Prague, Czech Republic</i>
		The Endogeneity Hypothesis of OCA: Evidence from Time-Frequency Domain Analysis <u>Svatopluk Kapounek</u> ¹ , <u>Jitka Poměnková</u> ² ¹ <i>Mendel University in Brno, Faculty of Business and Economics, Brno, Czech Republic,</i> ² <i>Brno University of Technology, Faculty of Electrical Engineering and Communication, Brno, Czech Republic</i>
		Industrial Policy, Growth and Political Freedom in Transition: Why Reforms Could not Replace Industrial Policy? <u>Bozidar Cerovic</u> , <u>Aleksandra Nojkovic</u> <i>Faculty of Economics, Belgrade University, Belgrade, Serbia</i>
	P116	Labour Market and Comparative Demographics Chair: TBC
		Labour Market Analysis using Time Series Models: Russia 1999-2011 <u>Elena Vakulenko</u> <i>National Research University Higher School of Economics, Moscow, Russia</i>
		Spatial Effects on Youth Unemployment Rate: The Case of Eastern and Western Russian Regions <u>Olga Demidova</u> ¹ , <u>Enrico Marelli</u> ² , <u>Marcello Signorelli</u> ³ ¹ <i>National Research University – Higher School of Economics, Moscow, Russia,</i> ² <i>University of Brescia, Brescia, Italy,</i> ³ <i>University of Perugia, Perugia, Italy</i>
		Permanent employment in Europe: stepping stone or dead end? <u>Giovanni Salvatore</u> , <u>Francesco Bruno</u> ¹ , <u>Floro Ernesto Caroleo</u> ² , <u>Orietta Dessy</u> ³ ¹ <i>Bocconi University, Milan, Italy,</i> ² <i>University of Naples Parthenope, Naples, Italy,</i> ³ <i>Catholic University of the Sacred Heart, Milan, Italy</i>

Saturday 8th September

11.00-11.30 <i>P123/125</i>	Coffee & Tea Break
11.00-13.00 <i>P118</i>	Keynote Speech Chair: Tomasz Mickiewicz Sergei Guriev (New Economic School, Moscow) The Macro- versus the Micro- Economics of the Resource Curse and Its Implications for Russia
13.00-14.00 <i>P123/125</i>	Lunch

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Health & Safety and Tourist Information

UWS Health & Safety Leaflet

FIRE PROCEDURE

- A If you hear the fire alarm
- 1 Stop what you are doing
 - 2 Evacuate the building – Walk quickly – Don't run
 - 3 Do NOT return for valuables
 - 4 Do NOT re-enter the building until told to do so by Health & Safety or Estates & Buildings personnel
- B If you discover a fire
- 1 Do NOT attempt to fight it
 - 2 Leave the room
 - 3 Close the door to contain the fire
 - 4 Operate the nearest Break Glass call point to evacuate the building (Security & Reception will call Fire Brigade)
 - 5 Evacuate the building – Walk quickly – Don't run
 - 6 Inform the first member of staff you meet or the Fire Brigade of the location and type of fire
 - 7 Do NOT return for valuables
 - 8 Do NOT re-enter the building until told to do so by Health & Safety or Estates & Buildings personnel

FIRST AID

The University has trained personnel spread over Paisley, Ayr, Dumfries, Hamilton and Thornly Park campuses.

If you need First Aid for yourself or for someone else who has been injured then

- > Call 2222 on Paisley, Ayr and Hamilton campuses
- > Numbers posted at Dumfries campus
- > 0141 848 3505
(From any phone including mobile phones.)

Give full details of where you are, including your campus, what the injury is and how serious it is. A First Aider will be contacted and sent to you.

- > Keep calm and keep the injured person calm
- > Do not let them leave until seen by the First Aider.

If you think that an ambulance is required then ask for one when you request First Aid and one will be sent for.

REMEMBER TO REPORT THE INCIDENT TO THE UNIVERSITY HEALTH & SAFETY SERVICES!

HEALTH & SAFETY SERVICES

We are located in the Brough Building (A Block) beside Reception.

James McDonald - ext 3925
Head of Health & Safety Services

Margaret Ramage - ext 3927
Occupational Health Manager

James McAlavey - ext 3756
University Fire Safety Advisor

Katrina Ziellinski - ext 3926
PA to Head of Health & Safety Services

We are the Health & Safety Services for the University. This means that we look after the health and safety of visitors to the University of the West of Scotland as well as that of staff and students.

While you should first discuss any health & safety concerns with your University contact, please do not hesitate to contact Health & Safety Services if you feel that your concerns have not been properly resolved.

Remember, all of us have a duty to ensure our own health & safety and that of others who may be affected by our acts and omissions. You are requested to inform the University of any health & safety concerns.

UWS UNIVERSITY OF THE WEST OF SCOTLAND

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ACCIDENTS

It is essential that you report all accidents that occur in the University (including within University accommodation) or while you are involved in University activities, e.g. Field Trips.

An accident is any incident where someone was injured (no matter how trivially) or could have been injured or where buildings, property, equipment or personal belongings were damaged or could have been damaged.

Report all accidents either through your University contact or directly to the Health & Safety Services office on Paisley Campus (located in the Brough Building, beside Main Reception). Use the University Incident/Dangerous Occurrence Report form available from the above office or on the University Intranet Health & Safety Services site accessible from the Staff Portal link below:

http://portal.staff.paisley.ac.uk/docstore/staff_universitymanag_/healthsafety/safetypolicy/Injuryordangero/Injuryordangero.doc

Remember, the University is required by the Reporting of Injuries, Diseases & Dangerous Occurrences Regulations 1997 to keep a record of all accidents and take appropriate action.

This is particularly important with respect to accidents to visitors.

HELP US TO COMPLY WITH THE LAW!

UWS UNIVERSITY OF THE WEST OF SCOTLAND

Health & Safety Services

Essential information for Your Health and Safety as a Visitor to the University



July 2012

www.uws.ac.uk

SMOKING POLICY

For your comfort and health the University is designated as a "No Smoking Area". This means that, staff, students and visitors are not allowed to smoke in any area within University of the West of Scotland buildings.

The Smoking Policy will be enforced by Security (and other) staff.

A copy of the full text of the Smoking Policy may be obtained from Health & Safety Services in the Brough Building on Paisley Campus or from the Health & Safety link on the Staff portal.

http://portal.staff.paisley.ac.uk/docstore/staff_universitymanag_/healthsafety/Index.htm

YOUR CO-OPERATION WITH THE SMOKING POLICY WILL BE GREATLY APPRECIATED!

Health & Safety Telephone Numbers (On Campus)

UWS Security - 0141 848 3168

First Aid – 0141 848 3505 (or 2222 from an internal phone)

UWS Main Reception - 0141 848 3000

Emergency Telephone Numbers (off Campus)

Number for Ambulance, Police and Fire Brigade - 999

NHS 24 - 08454 24 24 24 (for medical advice)

Nearest Police office

Paisley Police office, Mill Street, Paisley, PA1 1JU - 0141 532 6180

Nearest Hospital

Royal Alexandra Hospital, Corsebar Road, Paisley, PA2 9PN - 0141 887 9111

Tourism Information

Please see the Tourist Information folder which is located at the registration desk or speak directly to Anna Sznajder, (Tourism & Administration Officer) or if she is not available, any of our other conference staff will be more than happy to help.

Acknowledgments

We would just like to thank the following for their contribution and support for this conference:



Established in 1856, Buchanan's is one of Scotland's most famous confectionery brands. From jars to designer pre-packs each of the range is still made to its original receipt and is famous for award winning Toffees and Fudges, producing over 50 fantastic lines at their factory in Greenock.

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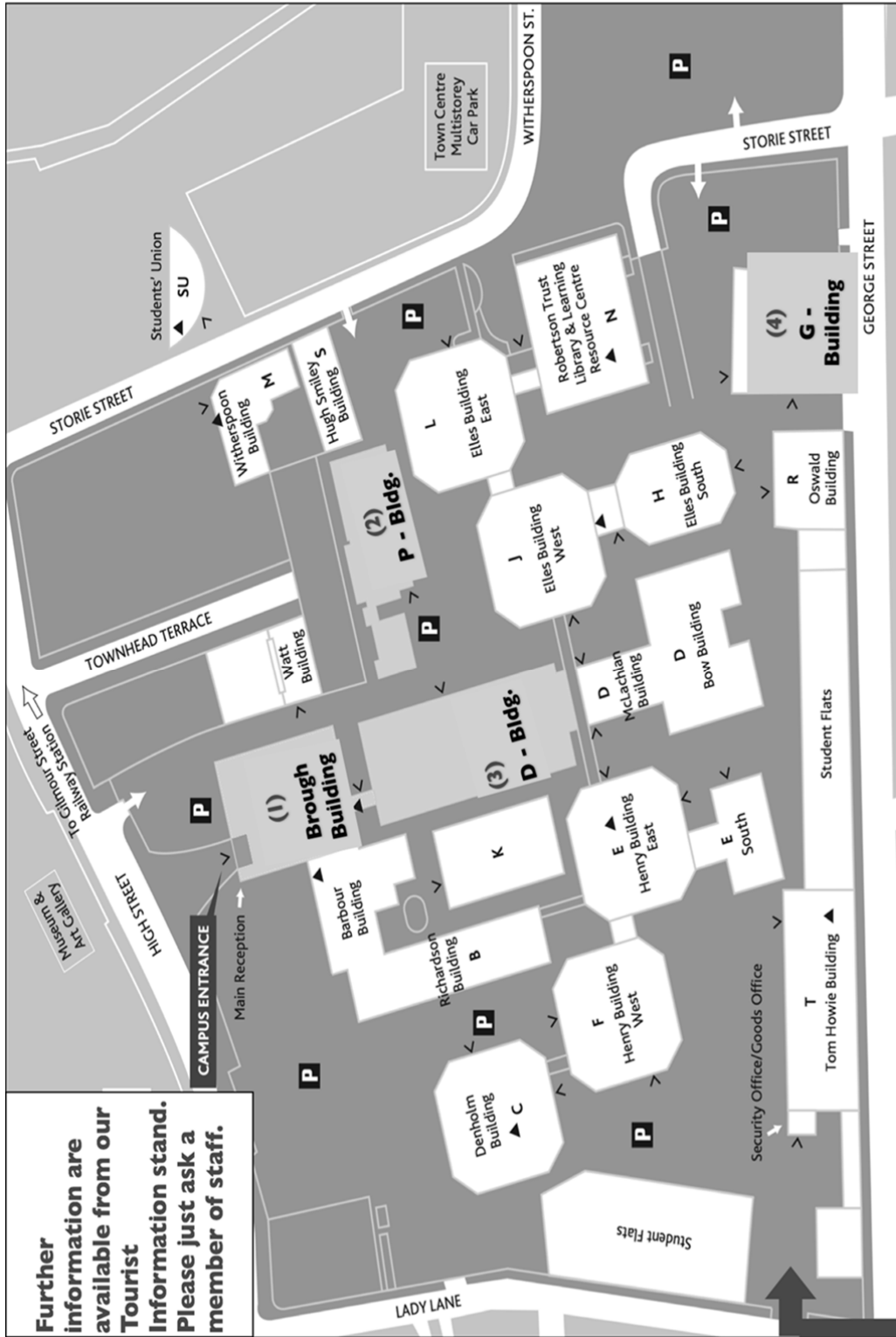


Little Collection of Polish Rural Crafts at the UWS

Little Collection is part of the research project conducted by PhD student Anna Sznajder. It aims to promote rural artisans and their heritage via ethnographic workshops, presentations and exhibitions during various festivals and events in Scotland in 2010-2012.

Maps

Campus Map



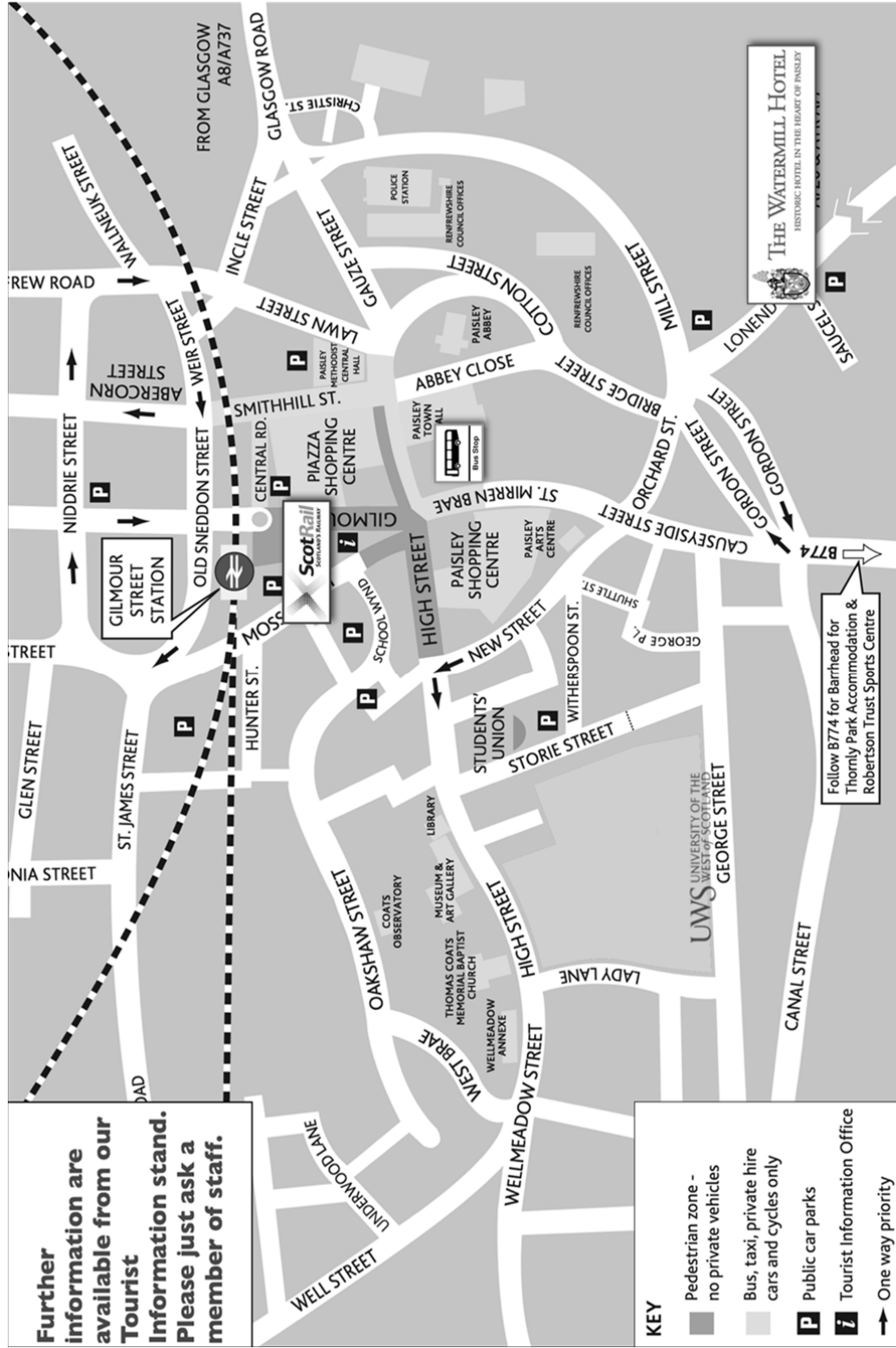
Further information are available from our Tourist Information stand. Please just ask a member of staff.

Please note:
The university is **ONLY** accessible through the 'Lady Lane Entrance' on Saturday, 8 September 2012.

Main Venues for the EACES Conferences are:

- (1) Brough Building:** Welcome & Registration
- (2) P - Building:** Workshops
- (3) D - Building:** Welcome & Registration
- (4) G - Building:** Workshops

Paisley Town Map

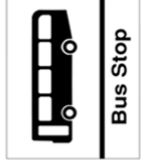


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- Pedestrian zone - no private vehicles
- Bus, taxi, private hire cars and cycles only
- Public car parks
- Tourist Information Office
- One way priority

Bus Stop for Glasgow
(in front of **PIAZZA Shopping Centre**):
McGills Services 7 & 38
First Service 9



Gilmour Street Station:
Train connections to Glasgow, Largs, Ayr, Ardrossan, Wemyss Bay



Follow B774 for Barrhead for Thornhill Park Accommodation & Robertson Trust Sports Centre

UWS - EACES Conference Organising Committee

Registration & Administration Officer

Christine Reilly



During the conference I will be dealing with any of your registration or administration questions, queries or concerns. Please feel free to speak to me directly about these or any other general issues you may have.

Registration & Administration Officer

Wei Sun (Sally)



During the conference I will be dealing with any of your registration or administration questions, queries or concerns. Please feel free to speak to me directly about these or any other general issues you may have.

Tourist Information & Administration Officer

Anna Sznajder



During the conference I can help advise you on tourist events and information within or near Paisley. Please feel free to speak to me directly about these or any other general issues you may have.

Information Technology & Administration Officer

Martin W Smith



During the conference I will be dealing with any IT related questions, queries or concerns you may have about using UWS equipment or accessing our Wi-Fi system. Please feel free to speak to me directly about these or any other general issues you may have.

Information Technology & Administration Officer

Silvio Hofmann



During the conference I will be dealing with any IT related questions, queries or concerns you may have about accessing UWS IT equipment. Please feel free to speak to me directly about these or any other general issues you may have.

Catering & Administration Officer

Urszula Roman



During the conference I will be dealing with any catering related questions, queries or concerns you may have. Please feel free to speak to me directly about these or any other general issues you may have.

Publications & Administration Officer

**Renata
Osowska**



During the conference I will be dealing with any publication related questions, queries or concerns you may have. Please feel free to speak to me directly about these or any other general issues you may have.

